

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

27/02/2024

Trillium ESG Global Equity Fund

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A sub-fund of Perpetual Investment Services Europe ICAV

Managed by Perpetual Investment Services Europe Limited

Objectives and investment policy

- The investment objective of the Fund is to provide investors with long-term capital growth primarily through investment in global shares using an integrated ESG approach. The Fund aims to outperform the MSCI All Countries World Net Total Return Index (\$USD) (the "Benchmark") over a rolling 3-year period. There can be no guarantee that the Fund will achieve its investment objective.
- The Fund may invest up to 100% of the Net Asset Value ("NAV"), directly or indirectly, in global equities and equity-related securities, including, but not limited to, ordinary shares, stock, preference shares or stock, share warrants, rights or share options (whether listed company or exchange traded) of any limited liability company or unlimited liability company listed on a Regulated Market, real estate investment trusts (REITs), or any combined units and share securities (i.e. stapled securities) listed on a Regulated Market and securities listed on any Regulated Market that are convertible into shares or units in companies and trusts, American depository securities, American depository receipts and global depository receipts. The equity and equity related securities to which the Fund will be exposed will not embed derivatives and/or leverage.
- The Fund may invest in China A Shares listed on or dealt in the HongKong Exchange, Shanghai Stock Exchange or the Shenzhen Stock Exchange ("China A Shares"). The Fund may also obtain exposure to China A Shares indirectly through investing in other collective investment schemes ("CIS") which invest in China A Shares or through participation notes, solely for the purpose of obtaining exposure to China A Shares. Up to 10% of the Net Asset Value of the Fund may be invested in participation notes.
- Up to 10% of the NAV of the Fund may be invested, in aggregate, in one or more eligible CIS (including open-ended ETFs and money market funds). The Fund may also invest in closed-ended CIS, which meet the requirements of transferable securities for the purposes of the UCITS Regulations.
- The Fund may invest up to 20% of its NAV in emerging market countries (excluding Russia).
- Where deemed necessary, the Fund may also hold cash (including in currencies other than the base currency) and cash equivalents such as certificates of deposit and cash deposits denominated in such currency or currencies as the Investment Manager may determine. For liquidity or cash management purposes, the Fund may hold up to 100% of the NAV of the Fund in cash or ancillary liquid assets at any time, however, in normal market conditions, the Investment Manager does not anticipate that the Fund's exposure to cash or cash equivalents would exceed 10% of the NAV of the Fund.
- The Fund will adopt a long-only investment approach.
- In the case of non-base currency classes, certain classes may seek to hedge against movements in exchange rates between the currency of the class and the base currency. There can be no assurance that such hedging transactions at class level will be effective so far as the Shareholders of the relevant classes are concerned.
- The Fund is actively managed and the Benchmark is used for performance measurement only. The Benchmark is not used for asset allocation and the Fund's investment policy is not constrained by the extent to which the weightings in the portfolio differ to the Benchmark and the degree of deviation from the Benchmark may be significant.
- Any income the Fund generates for this share class will not be distributed but continued to be accrued in the share price.
- You can buy and sell shares in the Fund on any day which is a working day in Dublin, the UK and the US. Instructions received before 12:00 noon will be processed that day. Instructions received after 12:00 noon will be processed at 12:00 noon on the following working day.
- Recommendation: The Fund may not be suitable for those investors who plan to withdraw their money within five years.
- The mid-day index is a customised variant designed and maintained by MSCI, for alignment with this Fund's mid-day valuation point.

Risk and reward profile

| | | | | | | |
|---------------------------|---|---|----------------------------|---|---|---|
| ↓ Lower risk | | | Higher risk ↓ | | | |
| ↓ Typically lower rewards | | | Typically higher rewards ↓ | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |

The risk and reward indicator is calculated on the basis of the share class volatility (the ups and downs in its value) over the prior 5 year period.

The risk and reward indicator:

- is not guaranteed and may change over time.
- The lowest category does not mean that a share class is risk free.

The share class category reflects the following factors:

- Higher volatility can result from investments in shares as their value may fluctuate more than other financial instruments, such as bonds.
- The Fund may invest in shares priced in currencies other than the currency of the share class. This may result in the value of the share class increasing or decreasing due to changes in foreign exchange rates.
- Your initial investment is not guaranteed.

In addition to the risk captured by the indicator, the Fund value may be affected by:

- Changes in exchange rates between currencies may cause the value of the investments to diminish or increase.
- Any change in the ICAV's tax status or in legislation could affect the value of investments held by the ICAV.

- Political and/or regulatory risks.
- Emerging markets risk: Investing in companies in emerging markets involves higher risk than investing in established economies or securities markets. Emerging markets may have less stable legal and political systems, which could affect the safe-keeping or value of assets. Investments in emerging markets' funds should not constitute a substantial portion of an investor's portfolio.

Investors should note that a more detailed description of risk factors is set out in full in the Prospectus.

Charges

| One-off charges taken before or after you invest | |
|---|-------|
| Entry charge | 0.00% |
| Exit charge | 0.00% |
| This is the maximum that might be taken out of your money. Consult your financial advisor or distributor for the actual amount they may charge. | |
| Charges taken from the fund over a year | |
| Ongoing charges | 0.75% |
| Charges taken from the fund under certain conditions | |
| Performance fee | N/A |

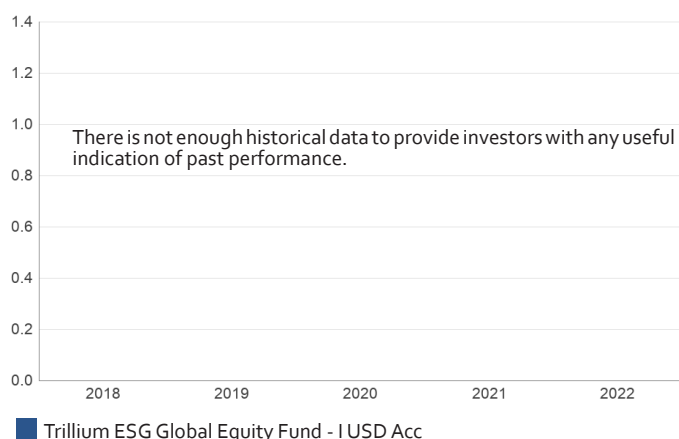
The charges you pay as an investor in the Fund are used to cover the operational costs of the Fund, including marketing and distribution costs. These charges reduce the potential growth of your investment.

As this is a new share class, the ongoing charges figure shown here is an estimate of the charges.

This figure may vary from year to year and does not include Fund transaction costs.

For more information about charges see the Fund's prospectus, available at www.trilliuminvest.com.

Past performance



The share class came into existence in 2024.

Practical information

Depository: Northern Trust Fiduciary Services (Ireland) Limited

Perpetual Investment Services Europe ICAV (the "ICAV") is structured as an umbrella fund with several sub-funds. The assets and liabilities of the Fund are segregated from other sub-funds within the umbrella, however, other jurisdictions may not necessarily recognise such segregation. The Prospectus and periodic reports are prepared for the entire ICAV. This Key Investor Information document refers to one share class in a sub-fund of the ICAV.

The following information is available free of charge at www.trilliuminvest.com:

- The Prospectus and annual and semi-annual reports. Hard copies are available upon written request from the Investment Manager or the Administrator.
- Information on other share classes of this Fund or other sub-funds of the ICAV.
- Share price.

Further information is available from the Administrator, Northern Trust International Fund Administration Services (Ireland) Limited, George's Court, 54-62 Townsend Street, Dublin 2, Ireland

Tax legislation in the ICAV's home state (Ireland) may have an impact on your personal tax position. Consult your financial or professional adviser for more information on taxation.

Perpetual Investment Services Europe Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the ICAV.

The Fund and the Manager are authorised in Ireland and regulated by the Central Bank of Ireland.

The registered office of the ICAV is 24 Fitzwilliam Place, Dublin 2, D02 T296, Ireland.

Details of the up-to-date remuneration policy in respect of the Manager, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, are available at www.trilliuminvest.com and a paper copy will be made available free of charge upon request.